GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:6165
ANSWERED ON:27.04.2001
SBI CAPITAL MARKET
DR. KIRIT SOMAIYA

Will the Minister of FINANCE be pleased to state:

(a) whether SEBI is inquiring into whether SBI capitalmarkets has indulged in fund based activities which it cannot undertake as merchant banker registered with SEBI;

(b) if so, the details thereof;

(c) whether the probe has been completed;

(d) if so, the findings thereof alongwith the action taken thereon; and

(e) if not, the time by which it will submit its report?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (BALASAHEB VIKHE PATIL)

(a) No, Sir.

(b), (c), (d) & (e) Does not arise.